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Fragile by Design: Banking Crises, Scarce Credit, and ... Fragile by Design: Banking Crises, Scarce Credit, and Political Bargains By Charles W. Calomiris and Stephen Haber (Princeton University Press, forthcoming. Book Review: Fragile by Design: The Political Origins of ... In Fragile by Design, Calomiris and Haber set out to explain why some countries, like the United States, appear prone to banking crises, while other countries, like Canada, have been crisis free. Their conclusion is that it all comes down to politics. †Fragile by Design', by Charles Calomiris and Stephen ... †Fragile by Design', by Charles Calomiris and Stephen Haber An analysis of close ties between governments and bankers is a fine addition to standard economic models but leaves questions.

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